

**Benton County  
Life Insurance Portability and Conversion**

If your group life insurance ends due to termination of employment or because you are no longer eligible under the group plan, you may be able to continue your coverage through the portability option or convert it to an individual life insurance policy. The table below explains Portability and Conversion.

	<b>Portability</b>	<b>Conversion</b>																										
<b>What coverage can be continued?</b>	Employee Supplemental Life Spouse Supplemental Life Child Supplemental Life	<ul style="list-style-type: none"> <li>• Basic Life</li> <li>• Employee Supplemental Life</li> <li>• Spouse Supplemental Life</li> <li>• Child Supplemental Life</li> </ul>																										
<b>Type of insurance</b>	Group Term Life Insurance	Individual Life Insurance																										
<b>Election Period</b>	Must be completed within 31 days after your last date of employment	Must be completed within 31 days of the date employer sponsored coverage ends																										
<b>Amount</b>	All or part of the amount of the life insurance amount that is ending; minimum of \$1,000	All or part of the amount of the life insurance amount that is ending																										
<b>Guarantee Issue</b>	No medical questions	No medical questions																										
<b>Eligibility Requirements</b>	<ul style="list-style-type: none"> <li>• Must be insured under the group plan for at least 12 consecutive months prior to last day of employment</li> <li>• Must be under Social Security Normal Retirement Age</li> <li>• Cannot be disabled</li> <li>• Termination of employment cannot be due to retirement</li> <li>• Cannot be covered under any other group term life plan</li> <li>• If you do not purchase portable coverage for yourself, you cannot purchase portable coverage for a dependent spouse or child.</li> </ul>	Must be insured under the group plan																										
<b>Benefits Excluded</b>	<ul style="list-style-type: none"> <li>• Waiver of Premium</li> <li>• Living Benefit</li> <li>• Portable coverage is governed by all other terms of the Group Policy</li> </ul>	Individual policy provisions apply																										
<b>When Coverage Ends</b>	On the premium due date immediately prior to the earlier of: <ul style="list-style-type: none"> <li>• Date of Retirement</li> <li>• Attainment of Social Security Normal Retirement Age</li> <li>• Date you enter the armed forces of any country on a full-time basis</li> <li>• 24 months from the effective date of portable coverage</li> <li>• When premium is no longer paid</li> </ul>	When premium is no longer paid																										
<b>Rates</b>	<p>Group rates are based on age. Can be billed quarterly, semi-annually or annually. A \$5.00 administrative fee is added to each billing statement. Age rates are:</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>Age</u></th> <th style="text-align: center;"><u>Rate per \$1,000</u></th> </tr> </thead> <tbody> <tr><td style="text-align: center;">to age 29</td><td style="text-align: center;">\$0.13</td></tr> <tr><td style="text-align: center;">30 to 34</td><td style="text-align: center;">\$0.15</td></tr> <tr><td style="text-align: center;">35 to 39</td><td style="text-align: center;">\$0.18</td></tr> <tr><td style="text-align: center;">40 to 44</td><td style="text-align: center;">\$0.25</td></tr> <tr><td style="text-align: center;">45 to 49</td><td style="text-align: center;">\$0.42</td></tr> <tr><td style="text-align: center;">50 to 54</td><td style="text-align: center;">\$0.66</td></tr> <tr><td style="text-align: center;">55 to 59</td><td style="text-align: center;">\$1.17</td></tr> <tr><td style="text-align: center;">60 to 64</td><td style="text-align: center;">\$1.86</td></tr> <tr><td style="text-align: center;">65 to 69</td><td style="text-align: center;">\$2.83</td></tr> <tr><td style="text-align: center;">70 to 74</td><td style="text-align: center;">\$4.70</td></tr> <tr><td style="text-align: center;">75 to 79</td><td style="text-align: center;">\$9.12</td></tr> <tr><td style="text-align: center;">80+</td><td style="text-align: center;">\$10.17</td></tr> </tbody> </table>	<u>Age</u>	<u>Rate per \$1,000</u>	to age 29	\$0.13	30 to 34	\$0.15	35 to 39	\$0.18	40 to 44	\$0.25	45 to 49	\$0.42	50 to 54	\$0.66	55 to 59	\$1.17	60 to 64	\$1.86	65 to 69	\$2.83	70 to 74	\$4.70	75 to 79	\$9.12	80+	\$10.17	Individual rates are based on age. Premium is paid annually. To get a quote for an individual policy, go to <a href="http://www.LifeConvMNL.com">www.LifeConvMNL.com</a> . Enter your name, gender, date of birth, amount of coverage and when your coverage ends. Click "Get a Quote" and you will get the annual premium for an individual policy.
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This is a brief description of Life Insurance Portability and Conversion. For complete details, exclusions and limitations refer to the Certificate of Insurance.