547.1 USE OF TRADE NAME --- VERIFIED STATEMENT REQUIRED.

A person or copartnership shall not engage in or conduct a business under a trade name, or an assumed name of a character other than the true surname of each person owning or having an interest in the business, unless the person first records with the county recorder of the county in which the business is to be conducted a verified statement showing the name, post office address, and residence address of each person owning or having an interest in the business, and the address where the business is to be conducted. However, this provision does not apply to any corporation or limited liability company incorporated or organized in this state or any foreign corporation or foreign limited liability company authorized to do business in this state or doing business pursuant to an exemption in chapter 490 or 490A.

[C27, 31, 35, § 9866–a1; C39, § 9866.1; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 547,1] 89 Acts, ch 102, § 3; 96 Acts, ch 1170, §23 Referred to in § 488,108 Foreign limited partnerships, see § 488,905

547.2 CHANGE IN STATEMENT.

A like verified statement shall be recorded of any change in ownership of the business, or persons interested in the business and the original owners are liable for all obligations until the certificate of change is recorded.

[C27, 31, 35, § 9866-a2; C39, § 9866.2; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 547.2] 89 Acts, ch 102, § 4

547.3 FEE FOR RECORDING.

The county recorder shall charge and receive a fee in the amount specified in section 331.604 for each verified statement recorded under this chapter. The recorder may return the original instrument to the sender or dispose of the instrument if the sender does not wish to have the instrument returned. An instrument filed in the recorder's office before July 1, 1990, may be returned to the sender or disposed of if the sender does not wish to have the instrument returned and if there is an official copy of the instrument in the recorder's office.

[C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 547.3] 85 Acts, ch 159, § 4; 89 Acts, ch 102, § 5; 90 Acts; ch 1021, § 4

547.4 PENALTY

Any person violating the provisions of this chapter shall be guilty of a simple misdemeanor. [C27, 31, 35, § 9866–a3; C39, § 9866.3; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 547.4]

547.5 "OFFENSE" DEFINED.

Each day that any person or persons violate the provisions of this chapter shall be deemed to be a separate and distinct offense. [C27, 31, 35, § 9866–a4; C39, § 9866.4; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 547.5]

As a service to the public, this office has added the above copy of the Trade Name and Copartnership Law from the Iowa Code, 2005.